

HEALTH CARE FINANCE

PADM 563 – UNM SCHOOL OF PUBLIC ADMINISTRATION

SATURDAYS 12:00 PM – 2:30 PM (MT)

SATURDAY AUGUST 23 – SATURDAY, DECEMBER 13, 2014

DANE SMITH HALL 132 – UNM ALBUQUERQUE

RONALD ALDRICH, MBA, LFACHE (ADJUNCT PROFESSOR)

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OFFICE HOURS BY APPOINTMENT ON SATURDAYS MORNINGS

DANE SMITH HALL – CENTER COURT

ACCREDITATION CRITERIA

- . III.B.13 Economic Analysis and Application to Decisions**
- . III.B.15 Financial Analysis and Management**

COURSE DESCRIPTION

This course is designed for future leaders of health care organizations. The course provides students with the basic knowledge of health care financial management theory and concepts to enhance financial viability and performance for health care organizations.

REQUIRED TEXT BOOKS

Gapenski, Louis C., and Pink, George H., (2010) *Understanding Healthcare Financial Management*, Sixth Edition, Health Administration Press: Chicago.

Gapenski, Louis C., and Pink, George H., (2013) *Cases in Healthcare Finance*, Fifth Edition, Health Administration Press: Chicago.

COURSE OBJECTIVES

- 1) Identify and evaluate the functions, structure, and role of Financial Management in Health Care Organizations (HCO's).**
- 2) Analyze and design financial strategies that enable effective financial performance, cost control and management of risk.**
- 3) Evaluate and understand governance, administrative and financial management roles in financial oversight of HCO's.**
- 4) Understand Financial Management Theory and Concepts.**
- 5) Be prepared to assume a position of leadership in a health care organization and to help improve healthcare financial management transparency and integrity.**

COURSE EXPECTATIONS

Graduate students in the School of Public Administration are presumed to be adult learners who are taking PADM 563 to improve their leadership capability for management roles. Students are expected to regularly attend class, actively participate and contribute to a positive learning experience. Reading of assigned materials will be critical for successful learning. If unusual circumstances occur that require you to miss a class, please send an explanatory E-Mail to Ron Aldrich.

GRADING SYSTEM

Final grades for PADM 563, HEALTH CARE FINANCIAL MANAGEMENT, will be based 25% on class participation, 25% mid-term exam, and 50% final exam. Exams will be mostly essay questions which will provide the student the opportunity to demonstrate both learning and integration of knowledge.

CLASS SCHEDULE AND READING ASSIGNMENTS:

Saturday, August 23, 2014, Chapters 1 & 2, *Introduction to Healthcare Financial Management, The Third Party Payor System,*

Saturday, August 30, 2014, Chapters 3 & 4, *Time Value Analysis, Financial Risk and Required Returns.*

Saturday, September 6, 2014, Chapter 5, *Debt Financing.*

Saturday, September 13, 2014, Chapter 6, *Equity Financing and Investment Banking.*

Saturday, September 20, 2014, Chapter 7, *Securities Valuation, Market Efficiency.*

Saturday, September 27, 2014, Chapter 8, *Lease Financing.*

Saturday, October 4, 2014, Chapter 9, *Cost of Capital.*

Saturday, October 11, 2014, – UNM FALL BREAK

Saturday, October 18, 2014, Chapters 10 & 11, *Capital Structure Decisions, The Basics of Capital Budgeting*

Saturday, October 25, 2014, Chapter 12, *Project Risk Analysis.*

Saturday, November 1, 2014, Management Case Presentation and Discussion – PADM 563 Student Leaders, & Chapter 13, *Financial Conditions Analysis.*

Saturday, November 8, 2014, Chapter 14, *Financial Forecasting.*

Saturday, November 15, 2014, Chapter 15, *Working Capital Management.*

Saturday, November 22, 2014, Chapter 16, *Business Valuation, Mergers and Acquisitions.*

Saturday, November 29, 2014, UNM THANKSGIVING BREAK.

Saturday, December 6, 2014, Chapters 17 & 18, *Financial Risk Management, Capitation, Risk Sharing, Pay for Performance & Consumer Directed Health Plans.*

Saturday, December 13, 2014, Review and Discussion of Final Examination and Course Evaluation.

