

**HEALTH CARE FINANCE**

**PADM 563 – UNM SCHOOL OF PUBLIC ADMINISTRATION**

**SATURDAYS 12:00 PM - 2:30 PM (MT)**

**DANE SMITH HALL 132 UNM ALBUQUERQUE**

**RONALD R. ALDRICH, MBA, LFACHE (ADJUNCT PROFESSOR)**

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**OFFICE HOURS BY APPOINTMENT ON SATURDAY MORNINGS**

**DANE SMITH CENTER COURT**

**ACCREDITATION CRITERIA:**

- . III.B.13 Economic Analysis and Application to Decisions**
- . III.B.15 Financial Analysis and Management**

**COURSE DESCRIPTION**

**This course is designed for future leaders of health care organizations. The course provides Students with the basic knowledge and concepts of health care financial management theory and practice to enhance financial viability and performance for health care organizations.**

**REQUIRED TEXTBOOKS**

**Gapenski, Louis C., and Pink, George H. (2015) Understanding Healthcare Financial Management, Seventh Edition, Health Administration Press, Chicago, ISBN 978-156793-706-0**

**Gapenski, Louis C. and Pink, George H. (2013) Cases In Healthcare Finance, Fifth Edition, Health Administration Press, Chicago, ISBN 978-1-56793-611-7**

**COURSE OBJECTIVES**

- 1) Identify and evaluate the functions structure and role of Financial Management in Health Care Organizations (HCO's).**
- 2) Analyze and design financial strategies that enable effective Financial Performance, Cost Control and Management of Risk.**
- 3) Evaluate and understand Governance, Administrative, and Financial Management Roles in Financial Oversight of HCO's.**
- 4) Understand Financial Management Theory and Concepts.**
- 5) Be prepared to assume a position of leadership in a health care organization and to help improve Financial Management Transparency and Integrity.**

**COURSE EXPECTATIONS**

**Graduate Students in the School of Public Administration are presumed to be adult learners who are taking PADM 563, Health Care Finance, to improve their leadership capabilities for Health Care Management Roles. Students are expected to regularly attend class on a timely basis, actively participate and contribute to a positive learning environment and actively engage in the discussion and presentation of Finance Cases with their Student Team Members, as assigned. Reading of assigned materials will be critical for successful learning. If unusual circumstances require you to miss a class, please send an explanatory E-Mail or Text Message to Professor Aldrich in advance of the class.**

**GRADING SYSTEM**

**Final Grades for PADM 563, Health Care Financial Management, will be based 25% on Participation, 25% Mid-Term Exam and 50% on the Final Exam. Exams will be Essay Questions which will provide the Students the opportunity to demonstrate both learning and integration of knowledge. Participation grades will be strongly influenced by the Student Team Finance Case presentations and discussions.**

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**Saturday, August 22, 2015, The Healthcare Environment, Chapters 1, 2, & 3, Introduction to Healthcare Financial Management, Health Insurance, Payments to Providers**

**Saturday, August 29, 2015, Basic Financial Concepts, Chapter 4 & 5, Time Value Analysis, Financial Risk & Required Returns**

**Saturday, September 5, Capital Acquisition, Chapter 6, Debt Financing**

**Saturday, September 12, 2015, Capital Acquisition, Chapter 7, Equity Financing**

**Saturday, September 19, 2015, Visit to Fort Defiance Indian Hospital, Window Rock, Arizona, Review Slide Presentation and Distributed Materials**

**Saturday, September 26, 2015, Capital Acquisition, Chapter 8, Lease Financing & Students Finance Case Presentation (To Be Assigned)**

**Saturday, October 3, 2015, Cost of Capital and Capital Structure, Chapter 9, Cost of Capital & Students Fiancé Case Presentation (To Be Assigned)**

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**Saturday, October 10, 2015, UNM Fall Break (No Class)**

**Saturday, October 17, 2015, Cost of Capital & Capital Structure, Chapter 10, Capital Structure and Students Finance Case Presentation (To Be Assigned)**

**Saturday, October 24, 2015, Capital Allocation, Chapter 11, Capital Budgeting and Students Finance Case Presentation (To Be Assigned)**

**Saturday, October 31, 2015, Capital Allocation, Chapter 12, Project Risk Analysis and Students Finance Case Presentation (To Be Assigned)**

**Saturday, November 7, 2015, Financial Condition Analysis & Forecasting, Chapter 13, Financial Condition Analysis & Students Finance Case Presentation (To Be Assigned)**

**Saturday, November 14, 2015, Financial Condition Analysis & Forecasting, Chapter 14, Financial Forecasting & Students Finance Case Presentation (To Be Assigned)**

**Saturday, November 21, 2015, Other Topics, Chapter 15, Revenue Cycle & Current Accounts Management**

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**Saturday, November 28, 2015, UNM Thanksgiving Holiday (No Class)**

**Saturday, December 5, 2015, Other Topics, Chapter 16, Business Combinations and Valuation**

**Saturday, December 12, 2015, Review and Discussion of Final Examination & Student Feedback and Course Evaluation, (To Be Taught From Santa Fe HEC)**